
ALASKA BUSINESS OPPORTUNITY DISCLOSURE STATEMENT

Sellers of business opportunities must complete this disclosure statement as part of the registration process. Sellers should attach additional sheets as necessary in order to thoroughly answer all questions.

Once a seller is registered, a seller must provide this completed disclosure statement to a buyer at least 10 days before the buyer signs a written purchase contract or at least 10 days before the buyer provides payment or other consideration to the seller, whichever event occurs first. The seller must give the buyer a receipt that has the buyer's signature and the date the buyer received the disclosure statement. The buyer should retain the original receipt and the seller must retain a copy.

1. The name of the seller: _____
Mailing address: _____
Physical address: (not a mailbox) _____
Telephone number: _____ Fax number: _____
E-mail address: _____
 - a. The seller is: a sole proprietor, partnership, corporation or other. (Circle one)
If other, please identify. _____
 - b. The name and address of any parent or affiliated company: _____

 - c. The names under which the seller intends to conduct business during the registration period: _____

 - d. The names under which the seller has conducted business within the past five years: _____

2. Describe the business opportunity being offered: _____

3. The Internet website address for the business opportunity: _____
4. For each owner, officer, director, partner or any other person responsible for the seller's business activities, state the following:

a. Name: _____ Title or Position: _____
Date of Birth: _____
Residential address: _____
Day and evening telephone numbers: _____

b. Name: _____ Title or Position: _____
Date of Birth: _____
Residential address: _____
Day and evening telephone numbers: _____

c. Name: _____ Title or Position: _____
Date of Birth: _____
Residential address: _____
Day and evening telephone numbers: _____

5. For each of the seller's representatives who will be engaged in the offer or sale of the business opportunity in the state during the registration period, state:

a. Name: _____ Title or Position: _____
Date of Birth: _____
Residential address: _____
Day and evening telephone numbers: _____

b. Name: _____ Title or Position: _____
Date of Birth: _____
Residential address: _____
Day and evening telephone numbers: _____

6. For each person listed in Questions 4 and 5, describe:

a. Name _____. The person's business experience related to business opportunities, including principal occupations and employers, for the ten year period preceding the date of this disclosure statement:

b. Name _____. The person's educational and professional backgrounds including, the names of institutions attended and degrees received, and/or any other information that will demonstrate sufficient

qualifications to sell the business opportunity and perform the services proposed: _____

7. For the seller and each person named in Questions 4 and 5:

a. Name _____. List any civil, criminal, or administrative action or proceeding involving allegations of fraud, theft, embezzlement, fraudulent conversion, misappropriation of property, the use of untrue or misleading representations in an attempt to sell or dispose of real or personal property, violations of franchise or business opportunity laws, violations of telephonic solicitation laws, violations of charitable solicitation laws, unfair or deceptive business practices, or violations of securities or investment laws: _____

b. For each response to (a) above, state the nature of and parties to the action or proceeding, the court or other forum, the date of the institution of the action, the docket or case number the status of the action or proceeding, the terms and conditions of any order or decree, the penalties or damages assessed, and the terms of any settlement: _____

c. If neither the seller nor any person named in Questions 4 and 5 has listed any actions or proceedings in response to Question 6(a), please verify that no person or entity listed in Questions 1, 4, and 5 is the subject of any such proceeding by placing an "X" here: [].

8. For the seller and for each person named in Questions 4 and 5, state the name and case number of any actions in which the individual or entity has filed in bankruptcy, been adjudged bankrupt, been reorganized due to insolvency, or where an individual was an owner, principal officer or general partner or any other person that has so filed or was so adjudged or reorganized within seven years preceding the date of this disclosure statement: _____

9. If neither the seller nor any person named in Questions 4 and 5 has listed any bankruptcy actions in the last seven years in response to Question 8, please verify that no person or entity listed in Questions 1, 4 and 5 is, or has been, the subject of such a proceeding in the last seven years by placing an "X" here: [].

10. The name, address and description of any business opportunity previously offered by the seller in the past five years:

a. Name: _____ Address: _____
Description _____
Length of time seller offered this business opportunity _____

b. Name: _____ Address: _____
Description _____
Length of time seller offered this business opportunity _____

c. Name: _____ Address: _____
Description _____
Length of time seller offered this business opportunity _____

11. State the length of time the current business opportunity has been offered: _____

12. List other states where the current business opportunity has been offered: _____

13. State the total contract amount to be paid by the buyer for the business opportunity:

a. The initial payment to be paid by the buyer: _____

b. All other payments to be paid by the buyer, and the schedule of those payments:

14. Any down payment more than 20% of the initial payment must be placed in an escrow account. The financial institution where the escrow account will be held is:

15. Describe in detail any training the seller agrees to provide for the buyer, including the length of the training and an itemization of all costs to be covered by any fee to be charged for training:_____
- _____
- _____
16. Describe in detail the services the seller agrees to perform in connection with the placement of equipment, products or supplies at a location, including any agreement necessary to place or operate equipment, products or supplies on premises that are not owned or leased by the purchaser or seller:_____
- _____
- _____
17. List any licenses or permits necessary for the buyer to engage in or operate the business opportunity:_____
- _____
18. The seller has secured a surety bond as required by AS 45.66.060(a). The bond is issued by:
- a. _____
- Name of Surety Company
- b. _____
- Address of Surety Company
- _____
- c. Bond Number

NOTE TO BUYERS:

BEFORE SIGNING A CONTRACT OR AGREEMENT TO PURCHASE THIS BUSINESS OPPORTUNITY, YOU SHOULD CHECK WITH THE SURETY COMPANY NAMED ABOVE TO DETERMINE THE BOND'S CURRENT STATUS.

19. State the seller's representations to the buyer concerning sales or earnings that may be made from this business opportunity:_____
- _____
- a. State the basis for these representatives, including the basis for any actual, average, projected or forecasted sales, profits, income or earnings:_____
- _____

- b. Describe in detail the economic risks associated with the business opportunity:

- c. State the total number of buyers who purchased the business opportunity in the three years prior to the date of the disclosure statement: _____

- d. State the total number of buyers from (c) above who have actually received earnings in the amount or range specified: _____
20. Describe the elements of any guarantee, including the duration, terms, scope, conditions and limitations made by the seller to the buyer regarding the business opportunity: _____

21. List the names and addresses of buyers who have requested cancellation of their contracts and/or requested or received a refund from the seller within the last 12 months: _____

22. State the total number of sales of the business opportunity the seller expects to make in the state during the registration period: _____
23. Describe any contractual restrictions, prohibitions or limitations on the buyer's conduct in purchasing or operating the business opportunity: _____

24. Attach and mark as **Exhibit A** the purchase agreement required by AS 45.66.090. If any other contracts or agreements will be used in conjunction with the business opportunity, including lease agreements or option agreements, attach and mark these as **Exhibit A(1)**.
25. Describe the rights and obligations of the seller and the buyer regarding termination of the business opportunity contract: _____

26. Attach and mark as **Exhibit B** a copy of the most recent audited financial statement of the seller, prepared within 13 months of the first offer in this state, together with a statement of any material changes in the financial condition of the seller following the preparation of the audited financial statement. If an audited financial statement is not available, state why it is not available and provide the most recent unaudited financial statement:_____

27. List the states in which the seller has registered this or a similar business opportunity:_____

28. List the states which have denied, suspended or revoked the registration of this or a similar business opportunity:_____

This disclosure statement was prepared by the undersigned, _____, who under penalty of unsworn falsification in violation of AS 11.56.210, certifies that the information provided in the disclosure statement is true and correct, and that the accompanying exhibits are true and correct copies of the originals.

Name (print or type)

Signature

Title

Date