

IMPORTANT NOTICE OF LOAN TERMS OFFERED BY [COMPANY]

Date of this Notice: _____

The **TOTAL AMOUNT** of your proposed mortgage loan is \$_____.

Your loan amount includes **TOTAL LENDER FEES** of (**BOLD/UNDERLINED**) \$

[For fixed-rate loans] Your **MONTHLY PAYMENTS** of principal and interest will be \$ _____ for the life of your loan.

[For ARM loans] Your **MONTHLY PAYMENTS** of principal and interest will be \$ ____ for the first ____ [initial adjustment term], after which they may increase as your loan interest rate adjusts.

[As applicable: This amount does **NOT** include the cost of your property taxes and homeowner's insurance]

[For fixed rate loans]

Ameriquest is offering you a loan at _____% **INTEREST**.

[For ARM loans]

[Company] is offering you a loan starting at _____% **INTEREST**.

This loan is a fixed rate loan for [initial adjustment term]. After that the rate may adjust. This means that after the initial period, your interest rate and loan payments can go up every [subsequent adjustment period], depending on market rates. [As applicable: The rate will not ever go lower than ____%.]

This loan has a **PREPAYMENT PENALTY**. This means that if you were to prepay your loan in full within [term], you could pay a charge as high as \$_____.

Ameriquest is charging you \$_____ (**BOLD/UNDERLINED**) in loan **DISCOUNT POINTS**, which lowers the interest rate on your loan. You may choose a loan with fewer discount points and a higher interest rate. Below is a comparison:

Loan as Presented

Loan Amount	_____
Current Interest Rate	_____
Discount Points _____ %	\$ _____
Monthly Payment	_____

WITH FEWEST DISCOUNT POINTS

Loan Amount	_____
New Interest Rate	_____
Discount Points	_____
Monthly Payment	_____

Please contact your Ameriquest mortgage specialist if you have questions about this loan proposal.